

Exhibit 25
NORTH CENTRAL ENERGY COMPANY - CO UCC-1 FILINGS



STATE OF COLORADO

DEPARTMENT OF STATE

CERTIFICATE

I, Jena Griswold, Secretary of State of the State of Colorado, hereby certify that the attached document is a report consisting of 3 pages of all secured transaction records on record in this office as of Monday, February 13, 2023 10:19:18 AM, which designate "NORTH CENTRAL ENERGY COMPANY" as debtor.

Certification ID #: 75376

A handwritten signature in blue ink that reads "Jena Griswold". The signature is written in a cursive style with a large, flowing "J" and "G".

Secretary of State

STATE OF COLORADO**Department of State**1700 Broadway Suite 550
Denver, Colorado 80290**Jena Griswold**

Secretary of State of the State of Colorado

Search Report

This report reflects documents delivered on paper through 02/11/2023 and documents delivered electronically through 02/13/2023

Search Criteria:

Debtor Name: NORTH CENTRAL ENERGY COMPANY

Normalized org. name: NORTHCENTRALENERGY

The search results include lapsed records.

This report was created on : Monday, February 13, 2023 10:19:19 AM

Record 1 of 3

Record ID #: 20172017635

Record Type: UCC

File Date: 02/23/2017 04:59:57 PM

Filing office: Secretary of State

Lapse date: 02/23/2022

Debtor: North Central Energy Company

Address 1: 12250 Highway 12

City: Weston

State: CO

Zip/Postal Code: 81091

Province: United States

Country: United States

Comments: Added by: 20172017635

Secured Party: Computershare Trust Company of Canada, as trustee

Address 1: 100 University Avenue, 11th Floor

Address 2: North Tower

City: Toronto

State: ON

Zip/Postal Code: M5J 2Y1

Province: Ontario

Country: Canada

Comments: Added by: 20172017635

	Document #	File Date	Type
1	20172017635	02/23/2017	UCC financing statement
2	20202120533	10/26/2020	UCC amendment-termination

Record 2 of 3

Record ID #: 20202120548

Record Type: UCC

File Date: 10/26/2020 04:10:45 PM

Filing office: Secretary of State

Lapse date: 10/26/2025

Debtor: NORTH CENTRAL ENERGY COMPANY

Address 1: 12250 HIGHWAY 12

City: WESTON

State: CO

Zip/Postal Code: 81091

Province:

Country: United States

Comments: Added by: 20202120548

Secured Party: CLINE MINING CORPORATION

Address 1: 2 QUEEN STREET EAST, 12TH FLOOR

City: TORONTO

State: ON

Zip/Postal Code: M5C 3G7

Province: ONTARIO

Country: Canada

Comments: Added by: 20202120548

	Document #	File Date	Type
1	20202120548	10/26/2020	UCC financing statement

Record 3 of 3

Record ID #: 20222052788

Record Type: UCC

File Date: 05/20/2022 12:52:45 PM

Filing office: Secretary of State

Lapse date: 05/20/2027

Debtor: North Central Energy Company

Address 1: Suite 107, 109 Pitt Street

City: Sydney

State: OT

Zip/Postal Code: NSW 2000

Province:

Country: Australia

Comments: Added by: 20222052788

Secured Party: Collins St Convertible Notes Pty Ltd ACN 657 773 754, as Trustee for Collins St Convertible Note Fund

Address 1: Level 9, 365 Little Collins Street

City: Melbourne

State: OT

Zip/Postal Code: 3000

Province: VIC

Country: Australia

Comments: Changed by: 20222053392

	Document #	File Date	Type
1	20222052788	05/20/2022	UCC financing statement
2	20222053392	05/23/2022	UCC amendment



STATE OF COLORADO

DEPARTMENT OF STATE

CERTIFICATE

I, Jena Griswold, Secretary of State of the State of Colorado, hereby certify that the attached document is a true and correct copy of Document number 20202120548 consisting of 1 pages on record with the Secretary of State.

Certification Date: February 13, 2023 10:19:18 AM

Certification ID #: 75379

A handwritten signature in blue ink that reads "Jena Griswold". The signature is written in a cursive style with a large, stylized "J" and "G".

Secretary of State

UCC Financing Statement**Colorado Secretary of State**

Date and Time: 10/26/2020 04:10:45 PM

Master ID: 20202120548

Validation Number: 20202120548

Amount: \$8.00

Debtor: (Organization)

Name: NORTH CENTRAL ENERGY COMPANY

Address1: 12250 HIGHWAY 12

Address2:

City: WESTON

State: CO

ZIP/Postal Code: 81091

Province:

Country: United States

Secured Party: (Organization)

Name: CLINE MINING CORPORATION

Address1: 2 QUEEN STREET EAST, 12TH FLOOR

Address2:

City: TORONTO

State: ON

ZIP/Postal Code: M5C 3G7

Province: ONTARIO

Country: Canada

Collateral**Description:**

All assets of Debtor, whether now owned or hereafter acquired.



STATE OF COLORADO

DEPARTMENT OF STATE

CERTIFICATE

I, Jena Griswold, Secretary of State of the State of Colorado, hereby certify that the attached document is a true and correct copy of Document number 20222052788 consisting of 1 pages on record with the Secretary of State.

Certification Date: February 13, 2023 10:19:18 AM

Certification ID #: 75380

A handwritten signature in blue ink that reads "Jena Griswold". The signature is written in a cursive style with a large, stylized "J" and "G".

Secretary of State

Colorado Secretary of State

Date and Time: 05/20/2022 12:52:45 PM

Master ID: 20222052788

Validation Number: 20222052788

Amount: \$8.00

Debtor: (Organization)

Name: North Central Energy Company

Address1: Suite 107, 109 Pitt Street

Address2:

City: Sydney

State: OT

ZIP/Postal Code: NSW 2000

Province:

Country: Australia

Secured Party: (Organization)

Name: Collins St Convertible Notes Pty Ltd CAN 657 773 754, as Trustee for Collins St Convertible Note Fund

Address1: Level 9, 365 Little Collins Street

Address2:

City: Melbourne

State: OT

ZIP/Postal Code: 3000

Province: VIC

Country: Australia

Collateral

Description:

All Assets.

Optional Information

Optional filer reference data/miscellaneous information:

For filing with the Colorado Secretary of State/1001424.0001



STATE OF COLORADO

DEPARTMENT OF STATE

CERTIFICATE

I, Jena Griswold, Secretary of State of the State of Colorado, hereby certify that the attached document is a true and correct copy of Document number 20222053392 consisting of 1 pages on record with the Secretary of State.

Certification Date: February 13, 2023 10:19:18 AM

Certification ID #: 75381

A handwritten signature in blue ink that reads "Jena Griswold". The signature is written in a cursive style with a large, flowing "J" and "G".

Secretary of State

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UCC Financing Statement Amendment

Colorado Secretary of State

Date and Time: 05/23/2022 01:51:56 PM

Master ID: 20222052788

Validation Number: 20222053392

Amount: \$8.00

Initial Financing Statement

File #: 20222052788

File Date: 05/20/2022 12:52:45 PM

Filing office: Secretary of State

Secured Party: (Organization) - Changed

Name: Collins St Convertible Notes Pty Ltd ACN 657 773 754, as Trustee for Collins St Convertible Note Fund

Address1: Level 9, 365 Little Collins Street

Address2:

City: Melbourne

State: OT

ZIP/Postal Code: 3000

Province: VIC

Country: Australia

Authorizing Party (Secured Party): (Organization)

Name: Collins St Convertible Notes Pty Ltd ACN 657 773 754, as Trustee for Collins St Convertible Note Fund

Address1: Level 9, 365 Little Collins Street

Address2:

City: Melbourne

State: OT

ZIP/Postal Code: 3000

Province: VIC

Country: Australia